Temporalities' Board.

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED MAY 1ST, 1900.

The annual meeting of the Board was held in the office of the Board, on Tuesday, May 15th, at noon. There were present:—Mr. A. Macpherson, chairman; Rev. Dr. Campbell, Rev. Dr. Ross, Rev. James Patterson, Rev. John S. Burnet, Messrs. James Tasker, William Darling, and D. B. Maclennan, Q. C.

The Report of the Executive Committee, with accompanying financial statements, was read and unanimously adopted. The report is as follows:—

At the half-yearly meeting called for November 14th, 1899, there were present:—Mr. Alexander Macpherson, chairman; Rev. Dr. Campbell, Mr. James Tasker, and Mr. William Darling. As there was not a legal quorum in attendance, it was agreed to adjourn until further notice. The Executive Committee, however, met and authorized the usual payments to be made to the Beneficiaries and to Queen's College, on the 30th of December.

The Committee has now to report that the usual payments were made to all the Beneficiaries and to Queen's College in the months of June and December, 1899, as per Schedule C. hereto appended. To meet these payments securities were disposed of on favorable terms as shown in Schedule B. to the amount of eleven thousand two hundred and seventy-nine dollars and nine cents ($11,279.09).

The interests received from investments, and on bank account, for the year amounted to $1008.63; the balance

brought forward from last year was $2026.74. The total expenditure for the year was $14,184.82, leaving a balance to be carried forward of $129.64.

The only remaining investment of the Board consists of ninety-two shares of consolidated stock of the City of Montreal, bearing seven per cent. per annum, representing a cash value of about $16,000, a sum sufficient to meet the usual payments falling due on the 30th of June and 31st of December next.

As already announced, no further payments in full can be made to the Beneficiaries from the Temporalities' Fund beyond the last mentioned date, namely, the 31st of December, 1900. The Fund at that date will be practically exhausted. Whatever balance may remain at the credit of the account at that time will be held subject to the instructions of the Board at its meeting in November next. The number of ministers to be paid on June 30th is 56; the amount payable to them, $5700.

The Rev. Charles Campbell, some time minister of Niagara, but for many years on the list of ministers retired from active service in the Church, died in Toronto, on the 27th of August, 1899, in the 83rd year of his age. The death is also announced of the Rev. William Cleland, on the list of retired ministers, in Toronto, on December 17th, in his 74th year. Mr. Cleland was one of the privileged ministers who commuted his claim on the Temporalities' Fund in July, 1897.

RECOMMENDATION :—The Executive request the permission of the Board to prepare a historical report of the transactions of the Board from its commencement to the close of the Trust—including the names of the office-bearers, past and present, together with the names of all the ministers who have been on the roll of Beneficiaries.

The recommendation was unanimously agreed to.

The names of the members of the Board are as follows:—

MR. ALEXANDER MACPHERSON, *Chairman.*

REV. ROBT. CAMPBELL, D.D.	MR. JOHN L. MORRIS, Q.C.
REV. JAMES PATTERSON,	MR. ANDREW ALLAN,
REV. DONALD ROSS, D.D.	MR. D. B. MACLENNAN, Q.C.
REV. JOHN S. BURNET,	MR. GEO. M MACDONNELL, Q.C.
MR. WILLIAM DARLING.	MR. JAMES TASKER.

The thanks of the Board are due to Mr. P. S. Ross, chartered accountant, and Mr. Alexander Mitchell, for their gratuitous services in auditing the books and accounts with the financial statements herewith submitted, and which they have duly certified.

A. MACPHERSON,
Chairman.

198 ST. JAMES STREET,
MONTREAL, MAY 15th, 1900.

A

INVESTMENTS AT MAY 1ST, 1900.

	PAR.	CASH.
92 shares Consolidated Stock, City of Montreal, bearing 7 p. c. interest, @ $175.....	$9,200.00	$16,100.00

B

ABSTRACT OF ACCOUNT TO MAY 1ST, 1900.

Receipts.

Interest on Investments.....	$ 951.50	
Interest on bank account, 12 months..	57.13	
One mortgage paid off.....	5,000.00	
30 shares, City Stock sold (net).....	5,430.34	
5 shares, Merchants Bank sold.....	848.75	
Balance from last year.....	2,026.74	
		$14,314.46

Disbursements.

1899.			
June 30.	Paid Ministers, as per List C.....	$ 5,712.00	
	" Queen's College.....	1,000.00	
	" Expenses of Management.....	288.73	
	" One paid in advance.....	100.00	
Dec. 31.	" Ministers, as per List C	5,800.00	
	" Queen's College	1,000.00	
	Expenses of Management, 6 mos...	284.09	
	Balance in Merchants Bank.....	129.64	
			$14,314.46

JAMES CROIL,
Secretary-Treasurer.

Audited and found correct,

A. MITCHELL,
PHILIP S. ROSS, } *Auditors.*

Montreal, 28th April, 1900.

C

TEMPORALITIES' BOARD.—PAYMENTS TO MINISTERS.

	1899.	
	30th June.	31st Dec.
Hugh Niven	$200	$200
Peter Watson	100	100
William White	100	100
James Sieveright	100	100
Charles Campbell (Heirs)	100	100
James Patterson	100	100
James Carmichael, D.D. (King)	100	100
Walter R. Ross	100	100
Archibald Currie	100	100
John Wells	100	100
James S. Mullan	100	100
Robert Campbell, D.D. (Montreal)	100	100
James Wilson	100	100
James B. Mullan	100	100
D. J. MacLean	100	100
Duncan McDonald	100	100
James B. Muir, D.D., Heirs, for W. & O Fund	6	
Donald Ross, D.D	100	100
William Aitken	100	100
Alexander Macdonald	100	100
M. W. Mclean	100	100
John S. Lochead	100	100
Evan Macaulay	100	100
Henry Edmison	100	100
Daniel McGillivray	100	100
Elias Mullan	100	100
D. M. Gordon, D.D	100	100
John S Burnet	100	100
Donald Strachan	100	100
Neil MacNi-h, LL.D	100	100
William Anderson	100	100
James M. Gray	100	100
Charles A. Doudiet	100	100
George A. Yeomans	100	100
Charles A. Tanner	100	100
James Fraser	100	100
David P. Niven	100	100
E B. Rodgers	100	100
Smith Hutcheson	100	100
Robert Campbell, D. Sc.,	100	100
Joseph Gandier	100	100
W. T. Wilkins	100	100
E. W. Waits	100	100
Alexander Campbell	100	100
John B. Taylor	100	100

	1899. June.	1899. Dec.
John Fairlie	$100	$100
D. W. Morison, for W. and O. Fund	6	100
Alexander Smith	100	100
John J. Cameron	100	100
Alex. H. Cameron	100	100
James Pullar	100	100
Malcolm McGillivray	100	100
Robert J. Craig	100	100
James Cormack	100	100
Duncan McEachern	100	100
Hugh J. Borthwick	100	100
Thomas Hart	100	100
Robert Laing	100	100
	$5,712	$5,800

D

NAMES OF THE BENEFICIARIES OF THE TEMPORALITIES' BOARD ON THE FIRST OF MAY, 1900.

Hugh Niven.
Peter Watson, B.A.
William White.
James Sieveright, B.A.
James Patterson.
James Carmichael, D.D.
Walter R. Ross.
Archibald Currie, M.A.
John Wells,
James S. Mullan.
Robt. Campbell, D.D. (Montreal)
James Wilson, M.A.
James B. Mullan,
Donald J. MacLean, B.A.
Duncan McDonald, Ph. D.
Donald Ross, D.D.
William Aitken
Alex. Macdonald, B.A.
M. W. Maclean, M.A.
John S. Lochead, M.A.
Evan Macaulay. B.A.
Henry Edmison, M.A.
Daniel McGillivray, B.A.
Elias Mullan.
Daniel M. Gordon, D.D.
John S. Burnet.
Donald Strachan.
Neil MacNish, LL.D.
William Anderson, M.A.
James M. Gray.
Chas. A. Doudiet.
Geo. A. Yeomans, B.A.
Charles A. Tanner.
James Fraser, B.A.
David P. Niven, B.A.
Edward B. Rodgers.
Smith Hutcheson.
R. Campbell, D. Sc.
H. J. Borthwick, M.A.
Joseph Gandier.
William T. Wilkins, B.A.
E. W. Waits, D. Sc.
John B. Taylor.
Alexander Campbell, B.A.
John Fairlie.
D. W. Morison, B.A.
Thomas Hart, M.A.
Alexander Smith.
John J. Cameron, M.A.
Alex. H. Cameron.
James Pullar.
Malcolm McGillivray, M.A.
Duncan McEachern.
James Cormack, B.A.
Robert Laing, B.A.
Robert J. Craig, M.A.

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JAMES CROIL,
Secretary-Treasurer.

Montreal, May 1st, 1900.